

Georgia Regional Transportation Authority  
245 Peachtree Center Avenue, NE, Suite 800  
Atlanta, Georgia 30303-1223

Operations and Finance Committee  
Meeting Minutes  
September 8, 2010

**COMMITTEE MEMBERS PRESENT:**

Alton Knight (Chair)  
Walter M. Deriso, Jr.  
Charlotte Nash  
Mike Byrd  
Narender Reddy  
Dick Anderson

**BOARD MEMBERS PRESENT:**

Jerry Bowman  
Bob Voyles  
Al Nash  
J. T. Williams

**COMMITTEE MEMBERS ABSENT:**

Dwight Evans  
Caric Martin

\*A quorum was present

All notice having been duly given, the Operations and Finance Committee of the Georgia Regional Transportation Authority was held at the Georgia Regional Transportation Authority office, 245 Peachtree Center Avenue, Suite 800, Atlanta, Georgia.

Alton Knight called the meeting to order at 11:00 a.m.

**APPROVAL OF COMMITTEE MINUTES OF THE AUGUST 11, 2010 MEETING**

Minutes for the meeting of August 11, 2010 were reviewed and approved as circulated.

**APPROVAL OF COMMITTEE AGENDA FOR THE SEPTEMBER 8, 2010 MEETING**

The agenda for the September 8, 2010 committee meeting has been circulated. The agenda was approved as circulated.

**Monthly Financial Report**

Mark Peoples gave the financial report. The fund balance increased by \$127,829 reserved for current and pending commitments. Receivables are \$55,255, the bulk of this being from our first planning invoice with the MOU and GDOT for covering salaries of our planning staff. Accounts payable balance is just a timing issue. The income statement now shows the indirect cost allocations and will be shown monthly. The negative \$14,305 operating expense will reverse on next month's statement.

**Monthly Operations Report**

Jim Ritchey indicated the ridership is a little less than goal, but GRTA cut service by about 7%. Revenues were very strong. Fuel and maintenance costs came in under budget, and net cost of service was \$782,839.

**2010 Express Customer Survey**

Rob Alexander presented the survey results. The overall response rate of 84% indicated 8 out of 10 riders are happy with Xpress service. Surveys taken in 2006, 2008 and this spring are consistent with a high percentage rating service as "Excellent/Very Good" rating. Also of interest is that Xpress has a higher percent of female riders (70%) over that of CCT or GCT. Passenger safety continues to be a concern among riders.

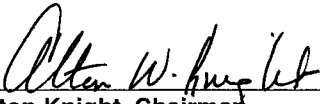
**Xpress Budget Update (Fiscal Years 2011 and 2012)**

Jim Ritchey gave a budget update for fiscal years 2011 and 2012, based on updated assumptions and financial information available after the close of the fiscal year 2010 books. Mr. Ritchey cautioned that the budget is a prediction based on the latest financial information and assumptions, so it is likely to change as the year progresses. The budget incorporates fare changes that will be implemented in October, as well as suspension of the reciprocal fare agreement. Mr. Ritchey detailed the resource gap in a PowerPoint presentation.


**ADJOURNMENT**

Mr. Knight adjourned the meeting at 11:35 am.

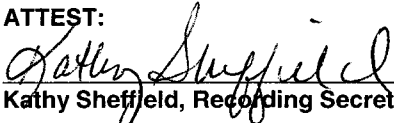
**APPROVED:**

  
\_\_\_\_\_  
Alton Knight, Chairman

**APPROVED AS TO FORM:**

  
\_\_\_\_\_  
Kirk R. Fjelstul, Chief Counsel

**ATTEST:**

  
\_\_\_\_\_  
Kathy Sheffield, Recording Secretary