

**Georgia Regional Transportation Authority  
245 Peachtree Center Avenue, NE, Suite 800  
Atlanta, Georgia 30303-1223**

**Land Development Committee  
Meeting Minutes  
September 9, 2009**

**COMMITTEE MEMBERS PRESENT:**

Bob Voyles, Chair  
Caric Martin  
Al Nash  
John Sibley  
Sonny Deriso  
Lara Hodgson  
Jerry Bowman  
Mike Byrd

**OTHER MEMBERS PRESENT:**

J. T. Williams  
Alton Knight  
Charlotte Nash

All notice having been duly given, the Land Development Committee of the Georgia Regional Transportation Authority was held at the Georgia Regional Transportation Authority office, 245 Peachtree Center Avenue, Suite 800, Atlanta, Georgia.

Bob Voyles called the meeting to order at 9:32 a.m.

**APPROVAL OF COMMITTEE MINUTES OF THE AUGUST 12, 2009 MEETING**

Minutes for the meeting of August 12, 2009 were reviewed and approved as circulated.

**APPROVAL OF COMMITTEE AGENDA FOR THE SEPTEMBER 9, 2009 MEETING**

The agenda for the September 9, 2009 meeting has been circulated. The agenda was approved as circulated.

**DRI Monthly Status Report**

Laura Beall stated that the DRI Status Report is for review only, and that there is nothing new to report..

**Regional Office Market**

Laura Beall introduced Sarah Kirsch of RCLCO. Ms. Kirsch explained that real estate was cyclical and that office tenants were down-sizing because of business failures creating a reduced demand for office space. She said that buildings offering amenities, mixed use and green buildings would fare better in today's economy. Ms. Kirsch predicted that Atlanta will see a loss of roughly 130,000 jobs. She also said that growth in the job market would rebound by 2011 or 2012. A discussion followed the presentation.

**Employment Forecast and Job Centers**

Jim Skinner from ARC presented a program on employment forecasts and job centers in Atlanta. He stated that the goal of the plan was to support Plan 2040. The employment and population growth is forecasted for a 20 county area with the greatest area of growth in the health and social assistance industry. The aging baby boomer generation will affect the growth and employment the most. As the boomers age the work force narrows because generations X, Y and Z are remaining in school longer and not enriching the growth of the work force.

Bob Voyles adjourned the meeting at 10:23 a.m.

**APPROVED:**

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**Robert Voyles, Chairman**

**APPROVED AS TO FORM:**

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**Kirk R. Fjelstul, Chief Counsel**

**ATTEST:**

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**Donna Canterbury, Recording Secretary**