



Georgia Regional Transportation Authority
245 Peachtree Center Avenue, NE, Suite 900
Atlanta, Georgia 30303-1223

Operations and Finance Committee
Meeting Minutes
January 14, 2009

COMMITTEE MEMBERS PRESENT:

Alton Knight, Chair
Sonny Deriso
Dwight Evans
Caric Martin
Charlotte Nash
Narender Reddy

COMMITTEE MEMBERS ABSENT:

Mike Byrd

BOARD MEMBERS PRESENT:

Jeanie Thomas
J. T. Williams
Al Nash
John Sibley

All notice having been duly given, the Operations and Finance Committee of the Georgia Regional Transportation Authority was held at the Georgia Regional Transportation Authority office, 245 Peachtree Center Avenue, Suite 900, Atlanta, Georgia.

Alton Knight called the meeting to order at 10:31 a.m.

APPROVAL OF COMMITTEE MINUTES OF THE DECEMBER 10, 2008 MEETING

Minutes for the meeting of December 10, 2008 were reviewed and approved as circulated.

APPROVAL OF COMMITTEE AGENDA FOR THE JANUARY 14, 2009 MEETING

The agenda for the January 14, 2009 committee meeting has been circulated. The agenda was accepted without objection.

Monthly Operations Report

Jim Ritchey gave the monthly report. Ridership continues to hold though it was a bit lower in December due to the holidays. Fuel prices for Xpress have decreased, and revenues are still over projection. Expenses are about 10% under budget.

Monthly Financial Report

Monique Simmons reported that the general fund is stable. Final payment was made to McKinsey in December. The fund balance will remain about the same for the year. Equipment and software purchases have been budgeted, but acquisitions have not yet been made. It is uncertain at this time if the items will be purchased. OPB is reporting there will be a 10% budget cut. At present GRTA is operating on a 6% budget cut.

HOV/HOT Transit Expansion Grant Resolutions

Jim Ritchey gave the presentation on HOV/HOT. Mr. Ritchey supplied the committee with a spread sheet that gave significant financial data regarding the conversion from HOV to HOT. Georgia Tech will be analyzing data to determine if there is a change in drivers' behaviors. The transit element of the HOV to HOT is two park and ride lots, one located at Hamilton Mill and the other at Cedars Road, and the addition of 36 commuter coaches. GRTA's financial portion of the plans is \$36.5 million. Mr. Ritchey stated that GRTA's portion of the plan is actually higher. Federal Highway only has \$12.5 million to bring to the project. The cost of the highway element is significantly higher than the \$12.5 million that Federal Highway has. In order to have enough funds for the highway element of the project, Federal Transit and Federal Highway has leftover funds that will be contributed if GRTA has state funded projects on which federal dollars can be used. Approximately \$90 million of GEO bond funding was expected to be spent by GRTA over the next two to three years on the expansion of Xpress. Instead of spending the dollars on Xpress expansion, GRTA will now be able to use those funds for the HOV to HOT project. The committee is being asked to authorize the Executive Director or Deputy Director to execute and file applications for Federal assistance on behalf of GRTA and file the applications with the annual certifications and assurance and other documents the Federal Transportation Administration requires, and to authorize the Executive Director or Deputy Director to execute the grant and cooperative agreements with the Federal Transit Administration on behalf of GRTA.

COMMITTEE MOTION:

Caric Martin moved that the committee recommend adoption of Resolution 09-01-01, the Grants Resolution for HOV to HOT Conversion in the I-85 corridor. The motion was seconded by Dwight Evans. A vote was taken and the motion carried unanimously.

Jim Ritchey also discussed the status of the Douglas Boulevard Xpress Station.

COMMITTEE MOTION:

Caric Martin moved that the committee recommend adoption of Resolution 09-01-02, the Grants Resolution for the Douglas Boulevard Xpress Station. The motion was seconded by Dwight Evans. A vote was taken and the motion carried unanimously.

Douglas County Intergovernmental Agreements

Jim Ritchey brought two intergovernmental agreements before the committee for consideration. The first allows installation of \$75,000 of digital equipment in Douglas County's existing multi-modal center to supply information to customers.

COMMITTEE MOTION:

Caric Martin moved that the committee accept the recommendation to authorize the Executive Director to negotiate and execute an intergovernmental agreement with Douglas County for customer information equipment in the maximum amount of \$75,000. The motion was seconded by Charlotte Nash. A vote was taken and the motion carried unanimously.

The second agreement is to authorize the Executive Director to negotiate and execute an intergovernmental agreement with Douglas County regarding joint responsibilities for the financing, operation and maintenance of the

Douglas Boulevard Xpress Station. Douglas County will take care of the grounds maintenance and security at the park and ride lot; GRTA will pay for the utilities.

COMMITTEE MOTION:

Caric Martin moved that the committee accept the recommendation to authorize the Executive Director to negotiate and execute an intergovernmental agreement with Douglas County regarding joint responsibilities for the financing, operation and maintenance of the Douglas Boulevard Xpress Station. The motion was seconded by Charlotte Nash. A vote was taken and the motion carried unanimously.

ADJOURNMENT

The meeting was adjourned at 11:15 a.m.