

**Georgia Regional Transportation Authority
245 Peachtree Center Avenue, NE, Suite 800
Atlanta, Georgia 30303-1223**

**Operations and Finance Committee
Meeting Minutes
September 9, 2009**

COMMITTEE MEMBERS PRESENT:

Alton Knight, Chair
Sonny Deriso
Caric Martin
Narender Reddy
Mike Byrd
Charlotte Nash

OTHER MEMBERS PRESENT:

John Sibley
Bob Voyles
J. T. Williams
Jerry Bowman
Al Nash

COMMITTEE MEMBERS ABSENT:

Dwight Evans

All notice having been duly given, the Operations and Finance Committee of the Georgia Regional Transportation Authority was held at the Georgia Regional Transportation Authority office, 245 Peachtree Center Avenue, Suite 800, Atlanta, Georgia.

Alton Knight called the meeting to order at 11:00 a.m.

APPROVAL OF COMMITTEE MINUTES OF THE AUGUST 12, 2009 MEETING

Minutes for the meeting of August 12, 2009 were reviewed and approved as circulated.

APPROVAL OF COMMITTEE AGENDA FOR THE SEPTEMBER 9, 2009 MEETING

The agenda for the September 9, 2009 committee meeting has been circulated. The agenda was approved as circulated.

Monthly Operations Report

Jim Ritchey introduced Brooks McAllister as the new maintenance director for GRTA. Mr. Ritchey reported on grant applications and stated that announcements will be forthcoming regarding awarding of the funds. No monthly operations report was produced due to year end closing. Mr. Ritchey said that ridership growth increased, and he introduced a growth chart regarding the service.

Monthly Financial Report

In the absence of Monique Simmons, Jim Ritchey gave the report. He said that the fiscal year ended with a \$5.7 million fund balance; a balance of just less than \$14 million in the Xpress fund and CMAC dollars will be diminishing. Revenue investment earnings are down. Overall the expenditures were about \$300,000 less than projected.

Cub Food Park and Ride

GRTA plans to enter into a lease agreement with Toco Hill, Inc. to acquire a 430 space parking facility for the Stone Mountain Xpress service. The recommendation is to authorize the Executive Director to negotiate and enter into a lease with Toco Hill, Inc. to acquire a parking facility with 430 spaces for the Stone Mountain Xpress service.

COMMITTEE MOTION:

Caric Martin moved that the committee authorize the Executive Director to negotiate and enter into a lease with Toco Hill, Inc. to acquire a parking facility with 430 spaces for the Stone Mountain Xpress. The motion was seconded by Charlotte Nash. A vote was taken and the motion carried unanimously.

ADJOURNMENT

The meeting was adjourned at 11:22 a.m.